



## LICENCE FOR CARRYING ON REGULATED ACTIVITIES

This is to certify that

**FRONTE Capital Ltd.**

(Business Identification Number: 220140900035)

is an

**AUTHORISED FIRM**

in accordance with the Acting Law of the Astana International Financial Centre (AIFC).

It is authorised to conduct the following Regulated Activity:  
Managing a Collective Investment Scheme in respect of Exempt Funds.

This Licence is granted by the Astana Financial Services Authority, the regulator of the AIFC

A handwritten signature in blue ink that reads 'G. Ling'.

Gareth Ling  
Chief Regulatory Officer  
Astana Financial Services Authority

Issue Date: 27/01/2022

Licence Number: AFSA-A-LA-2022-0004

The official status  
of this licence can  
be verified at  
[www.afsa.kz](http://www.afsa.kz)