



Fonte

Fonte Capital Ltd

Reputation matters

Fonte RUBOND Fund OEIC Ltd

Exchanged Traded Fund

Fonte



About the fund

The fund is registered on the AIFC platform and is intended exclusively for qualified investors. The fund is listed on the AIX exchange and invests in corporate bonds denominated in Russian rubles.



Fund strategy

The goal of the fund is to provide a return exceeding the key rate of the Central Bank of the Russian Federation while maintaining minimal infrastructure risks and costs.

KZT

Investment Currency

≥21%

Target Return

The fund invests in **government bonds** of the Russian Federation with a maturity of less than **4 years**

The current base rate is **≥ 21%**, and the expected increase range of **23%-25%** creates unique opportunities for carry trade operations



Advantages of the Fund

Regular Cash Flow

- The income unit of the fund will distribute any interest income from the fund directly to you in **KZT**;
- The face value of the bonds will be reinvested at maturity

Sanctions Free

- Kazakhstan **is not included to the unfriendly countries list**, and we expect this in the future;
- The fund invests in **government bonds** of the Russian Federation been issued before 2022;
- These bonds we buy from **non-sanctioned** counterparties and hold it at our own depository;
- We **do not have any tax obligations** under the Russian law.



In-house ETF infrastructure

- Fonte RUBOND Fund (FRF) has access to the local Russian market via a brokerage firm in Russia called **AVI Capital Limited**
- A market-maker of the FRF is a brokerage firm in Kazakhstan called **Altyn Adam Associates (member of AIX and KASE)**
- AVI Capital Limited and Altyn Adam Associates are subsidiaries of **Fonte Hedge Fund OEIC Ltd** which is managing by the same management company Fonte Capital Ltd

Tax preferences

We offer our clients a personalized approach, a diversified pool of investment instruments with access to various asset classes, professional expertise, and entry into new markets



According to Convention for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income and capital gains between Russia and Kazakhstan, **there is NO tax on capital gain**



According to Tax Legislation of Russia, **there is NO tax on interest income paid to foreign organizations** on government securities of the Russian Federation



In accordance with the Constitutional Law of the Republic of Kazakhstan on the AIFC, **there is NO corporate income tax or dividend tax for the funds**



The Astana International Financial Centre (AIFC) is a financial institution in the Central Asian and Eastern European region that assists businesses in attracting capital through specially created conditions: regulation based on the best international standards, a developed financial infrastructure, an independent judicial system, innovation, and expertise

Investor criteria

Fonte Capital Ltd continuously works on improving the quality of service for our clients by automating investment management processes and enhancing investor relations

Qualified investor status

Knowledge and understanding of financial markets and associated risks/experience in working or individual trading on the stock exchange.

Minimum investment amount in the fund **\$50.000**

Requirements for clients of the Fund regarding the ownership of personal assets

\$100.000

For non-residents of the Republic of Kazakhstan

\$150.000

For residents of the Republic of Kazakhstan

KYC/AML verification

The investor must complete the KYC (Know Your Client) procedure and provide supporting documents.



About us

Fonte Capital Ltd is registered under the jurisdiction of the Astana International Financial Centre (AFSA-A-LA-2022-0004) in the Republic of Kazakhstan and holds a license for managing collective investment funds



Fonte Capital Ltd
manages

14

investment funds







Fonte

The management company Fonte Capital Ltd offers its clients a diversified pool of investment instruments with access to various asset classes

≈ **\$300 M**

assets under management

Services of Fonte Capital Ltd:

-  Collective investment schemes in respect of Exempt Funds
-  Collective investment schemes in respect Non-Exempt Funds
-  Advising on Investments
-  Arranging deals in Investments
-  Managing Investments
-  Providing Fund Administration.



A key player in the collective investment market

In two years of operation, the Company has become a leading player in the collective investment market at the AIFC, steadily expanding the range of services and products offered, the number of investment funds under management, and its expertise

The history of Fonte Capital Ltd



Investment Funds

Our strategy and approach to leveraging market volatility have yielded significant results

Fonte Emerging Markets Umbrella Fund

Organized as an umbrella fund, it includes sub-funds with separate investment portfolios within the main fund, each having its own unique investment objectives, strategies, and assets.

Fonte Innovation Fund

A fund aimed at capital appreciation through the acquisition of digital assets (cryptocurrencies).

Fonte Hedge Fund

The fund is aimed at ensuring long-term capital growth for shareholders through active management of a securities portfolio, focusing on fixed-income instruments in emerging markets and Eurobonds.

Fonte Inceptia Alpha

The fund focuses on managing a portfolio of options on stocks, contracts for difference (CFDs), and shares of American and European companies.

Fonte Exponential Fund

A fund aimed at long-term capital appreciation through investments primarily in bonds and other fixed-income instruments, as well as stocks in emerging markets. The majority of transactions are conducted in over-the-counter (OTC) trading.

Fonte Dynamic Fund

A fund focused on investing in a portfolio diversified across a wide range of asset classes, markets, and instruments, actively employing various non-conservative and high-risk strategies to achieve exceptional returns.

Fonte Health Sciences Fund

The fund's investment mandate focuses on financing projects in the fields of medicine and healthcare, as well as supporting initiatives that contribute significantly to the development of biomedical technologies and innovative solutions in life sciences.

Fonte Universal Fund

The Fund invests in fixed-income securities, including corporate debt of Emerging Markets and Eurobonds. The objective is to provide investors with access to assets with potential for profitability and income generation.

Fonte Temir Fund

The fund primarily invests in fixed-income debt securities without preference for maturity dates, corporate debt securities from emerging markets, and Eurobonds.

Fonte KZ Fund

The fund invests in securities of Kazakhstani issuers, including shares of large companies and debt instruments of corporate and quasi-governmental organizations.

Fonte Greenmet Investments Fund

The investment objective is to ensure income and medium- to long-term capital appreciation through investments or exposure to: fixed-income securities, corporate debt obligations, and shares of companies operating in the metallurgy and mining sectors.

Fonte Fintech Fund

The primary objective of the fund is to invest in financial institutions and fintech companies that are directly or indirectly related to financial institutions.

Fonte Value Investing Fund

The fund's strategy is focused on investing in companies with unique business models, strong management teams, and growth opportunities in key markets such as the USA, Europe, and China.

Fonte Reach Fund

The Fund's strategy is focused on short-term financing of small and medium-sized businesses with high growth potential.

Team

The team at Fonte Capital Ltd comprises professional financial managers with deep expertise in investments and extensive experience working at major global financial institutions.



**Yerzhan Mussin,
CEO**

Yerzhan possesses extensive expertise in the field of investments, with over 7 years of experience working at KASE and a successful track record in direct investments. He holds a CCS certificate from Deutsche Boerse Group and the Financial Institutions' Association of Kazakhstan



**Arman Zhakhin,
CFO**

Arman has extensive professional experience, including work at the Kazakhstan rating agency "Expert RA," leading the risk management division at "KazMunayGas," managing the finance department at "PetroRetail," and serving as an independent director at the Atyrau University of Oil and Gas



**Pavel Afanasyev,
COO**

Pavel has 15 years of professional experience in various private financial organizations, including banks, investment companies, insurance market organizations, stock market infrastructure organizations, and regulatory bodies

Contacts

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