



F O N T E S O L A N A E T F

The world's **first Solana ETF** **with staking**



In September 2025, trading of the Fonte Solana ETF (SETF) began on the AIX exchange – the world’s first Solana exchange – traded fund with staking, available to a broad range of investors.



Custody of the units is provided by AIX CSD – the central securities depository, which ensures secure record-keeping and settlements for securities transactions.



The Fund is registered with the AIFC (Astana International Financial Centre), a specialized financial jurisdiction with an independent regulatory framework based on English common law.



Between 95% and 100% of the Fund’s assets consist of spot Solana, providing investors with the most accurate and reliable exposure to the cryptocurrency. 70% of the Fund’s underlying assets are allocated to staking. In addition, the Fund’s units may be redeemed in kind, i.e., in the form of Solana tokens.



The Fund is managed by Fonte Capital Ltd, an investment management company registered in the AIFC in January 2022 (AFSA-A-LA-2022-0004).



The Fund’s units are listed on the AIX (Astana International Exchange), the main trading platform of the AIFC.

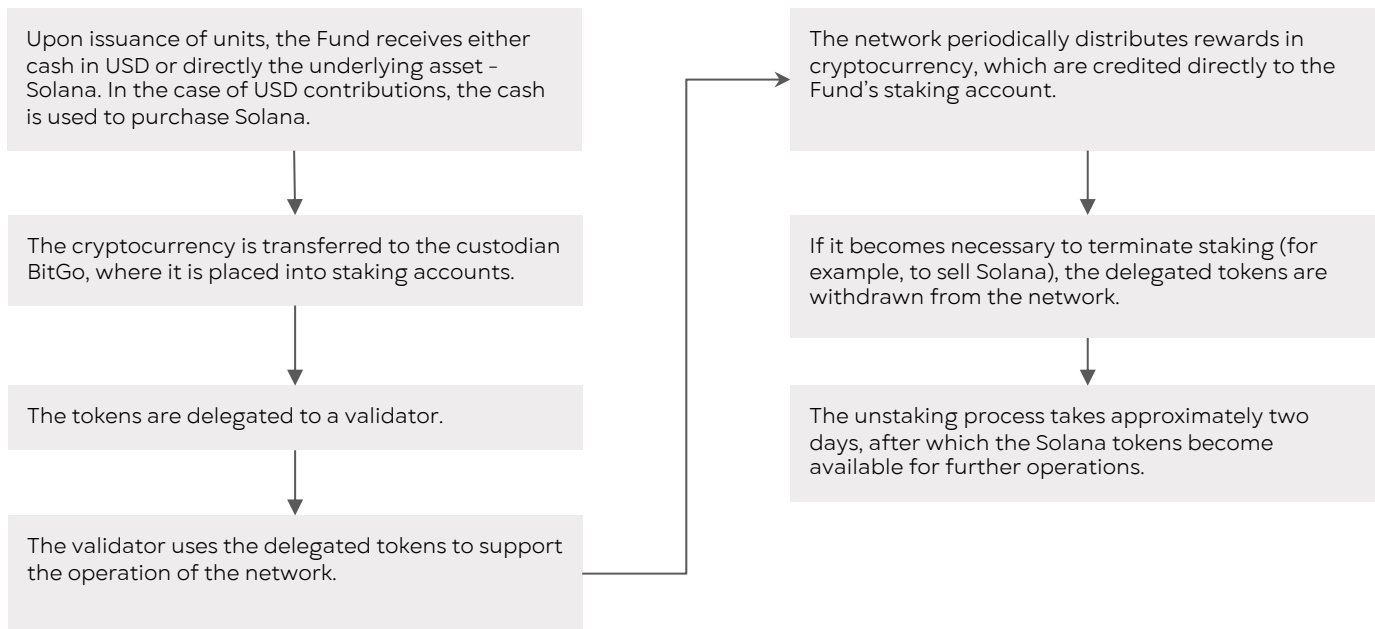
- ▶ **Convenience.** The Fund provides investors with access to a digital asset without the need to deploy and maintain their own crypto infrastructure.
- ▶ **Transparency.** The Fund invests directly in Solana tokens, without the use of derivatives or synthetic instruments. The asset structure is maximally simple, and daily reports on composition and valuation are published on the AIX and Fonte Capital Ltd websites.
- ▶ **Security.** The Fund units are recorded in the AIX CSD – the central securities depository of the exchange. This ensures reliable custody and protects against risks associated with unfriendly jurisdictions.
- ▶ **Diversification.** Access to a new asset class within a traditional portfolio enhances long-term returns and improves the risk/return profile.
- ▶ **Liquidity.** Fund units are traded on the AIX platform through AIX member brokers. Liquidity is supported by market makers who maintain a narrow spread, ensuring fair pricing and ease of entry and exit for investors.
- ▶ **Flexibility.** In addition to trading on AIX, investors may transact directly with the Fund both for subscriptions and redemptions. Settlements can be made either in cash (USD) or in kind, i.e., with the Fund's underlying asset – Solana tokens.
- ▶ **Reliability.** Custody and staking of Solana tokens are provided by leading crypto custodian BitGo. Trading operations are executed on major crypto exchanges, including Binance and Bybit.
- ▶ **Efficiency.** Income at the Fund level is not subject to taxation.
- ▶ **Continuity.** Ownership and transfer of Fund units take place within a transparent legal framework, ensuring secure inheritance, lawful transactions, and investor protection.
- ▶ **Additional Yield.** The Fund allocates its underlying asset to staking. Staking enables passive growth of the underlying asset without the need to issue additional fund units.

- ▶ **Financial benefit.** The Fund receives regular rewards from staking, which enhance its overall yield beyond the simple price appreciation of SOL.
- ▶ **Staking income** may be allocated to cover the Fund's operating expenses, which, in turn, has a positive impact on its net asset value.
- ▶ **Compound effect.** Rewards may be reinvested, providing compounding returns and long-term capital growth.
- ▶ **Reduced Technical Risks.** Investors are not required to run their own validator, manage wallets, or ensure uninterrupted infrastructure operations - all of this is handled by the Fund.
- ▶ **Asset Security.** Staking is carried out through institutional custodian BitGo, eliminating the risk of private key loss and unauthorized access.
- ▶ **Liquidity and Flexibility.** Unlike direct staking, the ETF offers the ability to freely buy and sell on the exchange, without lock-up period restrictions.
- ▶ **Transparency and Regulation.** The Fund is established under the jurisdiction of the AIFC and adheres to international reporting standards, making the staking process transparent and controlled.
- ▶ **Institutional protection.** Investors benefit from safeguards comparable to those of traditional funds - including audits, reporting, and independent service providers - which reduce the risk of misconduct.
- ▶ **Hedging SOL inflation.** Staking rewards offset Solana network inflation resulting from the issuance of new tokens, thereby preserving the purchasing power of investments.
- ▶ **Participation in ecosystem development.** Investors indirectly support the decentralization and resilience of the Solana blockchain while deriving economic benefits.
- ▶ **Long-Term value growth.** Staking enhances the investment effect: investors gain both from potential SOL price appreciation and from additional staking income, creating a dual source of returns.

Fonte STAKING PROCESS

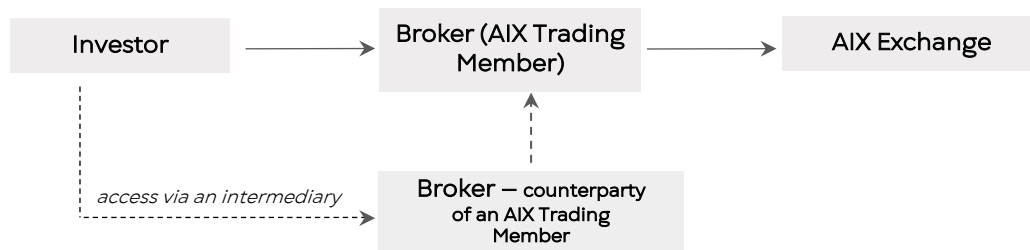
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Staking is the process of allocating tokens within a blockchain network to support its operations and ensure the security of transactions. In return, participants receive rewards in the form of additional SOL tokens.



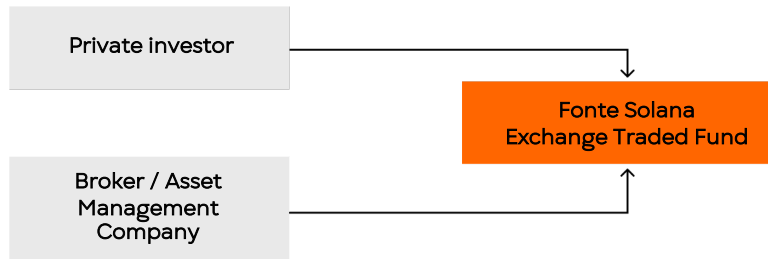
Purchase on the exchange through a Broker

Each investor (individual or legal entity) has the opportunity to easily buy and sell shares of the Fonte Solana ETF on the AIX Exchange. To do so, one needs to have an account with a broker that is a member of AIX (direct access), or with a partner broker providing access through an AIX member (access via intermediary).



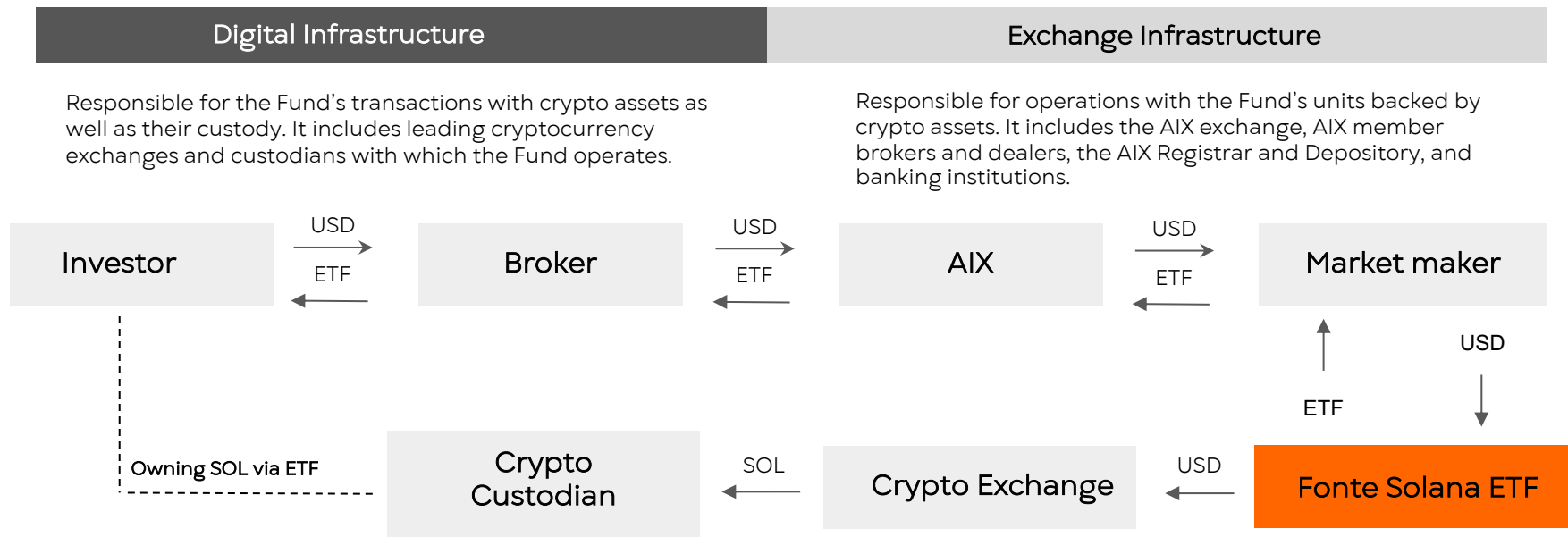
Direct Purchase from the Fund

Shares can also be subscribed to and redeemed directly with the Fund. This option is available both to professional securities market participants and to private investors.



The Fund is registered and operates under the jurisdiction of the AIFC, which ensures an international level of regulation, investor protection, and transparency of all procedures. All key processes of the Fund – from transactions with the underlying asset to the issuance, circulation, and custody of units – are carried out in full compliance with the AIFC regulatory framework.

The Fund's smooth functioning is supported by a well-coordinated mechanism consisting of two main layers:



AIX (Astana International Exchange)

- the exchange platform of the AIFC where the units of the Fonte Solana ETF are listed and traded. AIX uses Nasdaq's advanced infrastructure and operates in accordance with international standards of market transparency and reliability. The exchange supports direct access for market participants and a transparent settlement system through AIX CSD.

Custody of the Fund's units is

carried out by AIX CSD - the central securities depository of the exchange, which ensures the secure record-keeping and settlement of securities transactions. The depository adheres to international standards of security and reliability, guaranteeing a high level of operational resilience. Within the registrar and depository of AIX, the full cycle of operations with the units is carried out. The Fund does not interact with depository institutions of other jurisdictions.

Liquidity of exchange trading

in the Fund's units is provided by professional market makers, who maintain a narrow spread for at least 90% of the trading session. Liquidity providers ensure fair market pricing of the units, closely reflecting the performance of Solana. In addition, market makers periodically act as direct counterparties of the Fund in the issuance of additional units or their partial redemption.

-  The Fund invests exclusively in spot Solana, without the use of derivatives or other synthetic instruments. Each unit is fully backed by the underlying asset - Solana. When issuing new units, settlements with counterparties may be conducted either in USD (in cash) or in the underlying asset itself, i.e., Solana (in kind).
-  In the case of “in cash” settlements, when USD is received in the process of unit issuance, the Fund promptly converts the funds into Solana through leading cryptocurrency exchanges (Binance, Bybit).
-  After being purchased on a cryptocurrency exchange, Solana is transferred for safekeeping to BitGo - one of the world’s leading crypto custodians, providing a high level of digital asset security.
-  In the case of “in kind” settlements, when the Fund receives Solana upon the issuance of units, the underlying asset is transferred directly to BitGo for safekeeping.
-  In the process of unit redemption, the assets move in the opposite direction: Solana is withdrawn from the Fund’s custodian and, depending on the type of settlement, either transferred directly to the counterparty (market maker or investor) or converted into USD on a cryptocurrency exchange.



As of the end of Q2 2025, the market capitalization reached \$128 billion, **making Solana one of the top five cryptocurrencies in the world.**



Regulatory support. Tokenization is being embraced by regulators across all key regional markets.



Solana is one of the fastest and most cost-efficient blockchains: **it processes up to 65,000 transactions per second, with an average transaction cost of just 0.000005 SOL.**



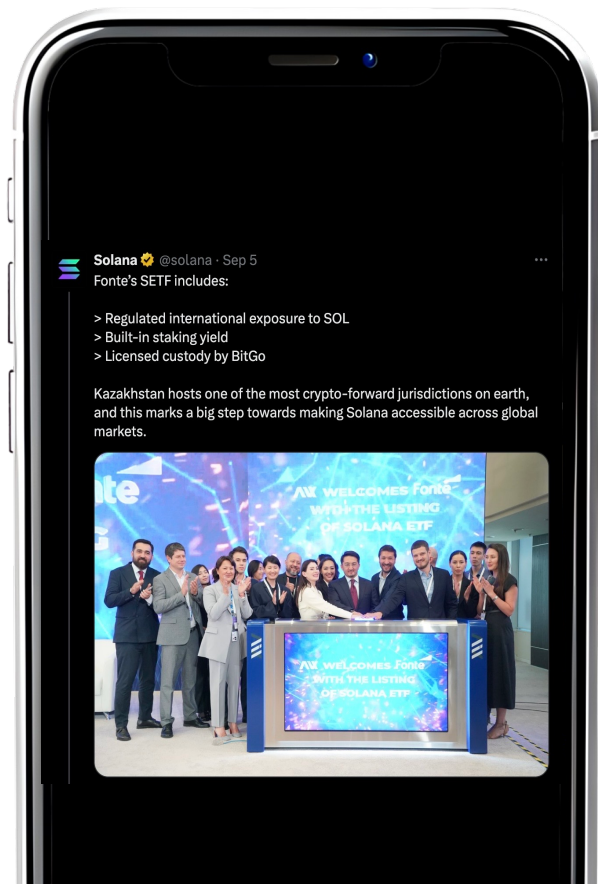
Blockchain as the new standard. The technology has become a norm in global finance, ensuring transparency, decentralization, and universal access.



Financial and digital infrastructure. Giants such as Mastercard, Fidelity, and BlackRock are actively investing in the development of infrastructure for digital assets.



Solana активно используется в децентрализованных финансах (DeFi) и для платежей, в том числе с стейблкоинами как USDC. **Средний объем транзакций в месяц составляет 29 млрд, это второе место после блокчейна Tron.**



The launch of Fonte Solana ETF and Fonte Bitcoin ETF marked an important step for Kazakhstan and Central Asia in shaping a transparent and regulated digital assets infrastructure, receiving wide coverage in leading international media and a positive response from the global investment community.

50+

publications in global and regional media (CoinDesk, CoinTelegraph, Bitcoin Magazine, Forklog, and others)

500+

mentions across international news channels and social media (X, Telegram, LinkedIn, Threads, Instagram)

50M

users worldwide - total reach (approx.)



Fund name	Fonte Solana Exchange Traded Fund OEIC Plc	Trading currency	USD
Ticker	SETF	Instrument type	ETF
Management company	Fonte Capital Ltd. (AIFC, license AFSA-A-LA-2022-0004)	Exchanges for BTC operations	Binance, Bybit, ATAIX
Jurisdiction	AIFC (Astana International Financial Centre)	Custodian	BitGo
Listing Exchange	AIX (Astana International Exchange)	Placement counterparties	Authorized Participants / Market Makers
Underlying asset	Solana (SOL)	Investment access	Through AIX member brokers; direct transactions with the Fund
Strategy	Direct investment in Solana (SOL allocation 95–100%)	Settlement cycle	T+2
Nominal value at offering	25 USD	Management fee (annual)	1%
Minimum trade size	1 ETF	Operating expenses (annual)	up to 2%
		Staking yield	5.5–7.5% per annum, in Solana tokens



A leading investment management company registered in the AIFC (Astana International Financial Centre);



≈ USD 300 million in assets under management (AUM);



21 Investment Funds Under Management;



In 2024–2025, Fonte Capital Ltd was honored with the following awards:

- From the AIFC in the category “Excellence in Fund Management” and “Innovation in Fund Structuring”;
- PLUS Galaxy Award Almaty 2024 in the category “Best Solution in the Crypto Industry in Kazakhstan”



Listed on AIX

Backed by Solana

Custody by BitGo

AIFC Jurisdiction

Powered by Fonte Capital

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